

INVESTOR PRESENTATION

Six months ended 30 June 2019

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This presentation includes non-IFRS financial measures, including but not limited to, adjusted net income, adjusted EBITDA, and diluted adjusted net income per share. See "Non-IFRS Measures". This presentation includes financial outlooks prepared by the Company relating to revenue, adjusted net income, adjusted EBITDA, and diluted adjusted net income per share to provide a reasonable estimate of the Company's potential earnings and revenues (subject to, among other things, the assumptions and risks discussed herein and in the AIF), and should not be relied upon for any other purpose. These financial outlooks are not forecasts or projections of future results. The Company believes that the financial outlooks have been prepared on a reasonable basis, reflecting management's best estimates and judgment.

All historical financial and operational information relating to the Jackpotjoy business prior to the Company's acquisition of the Jackpotjoy brands from the Gamesys group in this presentation is based exclusively on information made available by the Gamesys group and its representatives, and has not been independently verified by the Company. Although the Company has no reason to doubt the accuracy or completeness of the information provided by the Gamesys group, such information may be incomplete or inaccurate and any omission or inaccuracy in such information could result in unanticipated liabilities or expenses, or may adversely affect the operational plans of the Company and its results of operations and financial condition.

NON-IFRS MEASURES

This presentation makes reference to certain non-IFRS measures, including Adjusted EBITDA, Adjusted Net Income, and Diluted Adjusted Net Income per share. The Group uses non-IFRS measures because management believes that they provide additional useful information regarding ongoing operating and financial performance. Readers are cautioned that the definitions are not recognised measures under IFRS, do not have standardised meanings prescribed by IFRS, and should not be considered in isolation or construed to be alternatives to revenues and net income/(loss) and comprehensive income/(loss) for the period determined in accordance with IFRS or as indicators of performance, liquidity or cash flows. The Group's method of calculating these measures may differ from the method used by other entities. Accordingly, the Group's measures may not be comparable to similarly titled measures used by other entities or in other jurisdictions.

Adjusted EBITDA, as defined by the Group, is income from continuing operations before interest expense including accretion (net of interest income), income taxes, amortisation and depreciation, share-based compensation, severance costs, fair value adjustments on contingent consideration, transaction related costs and foreign exchange (gain)/loss. Management believes that Adjusted EBITDA is an important indicator of the issuer's ability to generate liquidity to service outstanding debt and fund the remaining acquisition milestone payment and uses this metric for such purpose. The exclusion of share-based compensation eliminates non-cash items and the exclusion of fair value adjustments on contingent consideration, severance costs, transaction related costs and foreign exchange (gain)/loss eliminates items which management believes are either non-operational and/or non-routine.

Adjusted Net Income, as defined by the Group, means net income from continuing operations plus or minus items of note that management may reasonably quantify and believes will provide the reader with a better understanding of the Group's underlying business performance. Adjusted Net Income is calculated by adjusting net income for accretion on financial liabilities, amortisation of acquisition related purchase price intangibles (including non-compete clauses), share-based compensation, severance costs, fair value adjustments on contingent consideration, transaction related costs and foreign exchange (gain)/loss. The exclusion of accretion on financial liabilities and share-based compensation eliminates the non-cash items and the exclusion of amortisation of acquisition related purchase price intangibles (including non-compete clauses), fair value adjustments on contingent consideration, severance costs, transaction related costs and foreign exchange (gain)/loss eliminates items which management believes are non-operational and/or non-routine. Adjusted Net Income is considered by some investors and analysts for the purpose of assisting in valuing a company.

Diluted Adjusted Net Income per share from continuing operations, as defined by the Group, means Adjusted Net Income divided by the diluted weighted average number of shares outstanding, calculated using the IFRS treasury method, for the applicable period. Management believes that Diluted Adjusted Net Income per share from continuing operations assists with the Group's ability to analyse Adjusted Net Income on a diluted weighted average per share basis.

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- 5 Appendix – additional information

HIGHLY EXPERIENCED MANAGEMENT TEAM



Neil Goulden
Executive Chairman

- Joined the Board of JPJ Group plc in August 2016
- Neil occupied key positions at Marston's plc as Non-Executive Director from 2009-17. He also chaired the Remuneration Committee and the Audit Committee during his directorship at Marston plc
- He also held board level positions for 25 years within the Leisure industry across Ladbrokes, Compass, Allied Leisure and Gala Coral
- He advised the government on gambling matters as a member of the Responsible Gambling Strategy Board (2008-11), and Chairman of The Responsible Gambling Trust (2011-16)



Keith Laslop
CFO

- Co-founded Intertain Group in 2013 and was appointed to the Board of JPJ Group plc in September 2016
- Previously, Keith was a principal at Newcourt Capital, a boutique private equity group; he served as the CFO and then President of Prolexic Technologies from 2004-08, the CFO and Business Development Director of Elixir Studios, a UK based video gaming software developer, from 2001-04
- Keith also served in various corporate development, mergers and acquisitions, and gaming consultant roles in London, England and Toronto, Canada
- Keith is a Chartered Accountant and CFA charterholder



Simon Wykes
CEO, Jackpotjoy
Operations Ltd.

- Joined JPJ Group plc in November 2017
- Formerly, the CEO of Gala Leisure and managing director at Gala Coral Group where he oversaw the successful turnaround plan of its bingo division
- Simon was consultant to Ladbrokes Coral on its merger integration plans
- Simon also served as managing director of the Mecca Bingo division at Rank Group and completed a number of other operational roles for various leisure and gaming businesses

JPJ GROUP PLC SUMMARY

Leading Bingo Business¹

- Leading bingo operator globally, with the deepest liquidity
- Leading portfolio of online gaming brands, delivering high customer retention rates
- Attractive demographic profile with a primarily female audience

Attractive Financial Profile

- Highly cash generative business with 85%² operating cash flow conversion
- LTM June 2019³ group revenue of £328.8 million and Adj. EBITDA⁴ of £109.4 million
- Attractive revenue growth profile with increasing geographic spread

Positive Trading Momentum

- Total gaming revenue increased 14% yoy in H1 2019
- Adjusted EBITDA⁴ increased 2% yoy in H1 2019
- Average Active Customers⁵ grew 7% yoy in LTM June 2019³

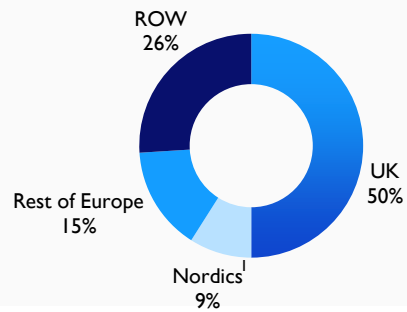
Premium Listing July 2018

- Sets highest standards of corporate governance
- Increases exposure to wider investor base and enhances liquidity
- Inclusion in FTSE indexes from September 2018

BUSINESS SNAPSHOT

LTM to 30 June 2019 Revenue Segmentation

Geographic



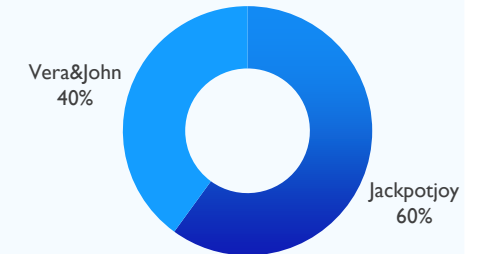
Regulatory Mix²









Brand



Divisions

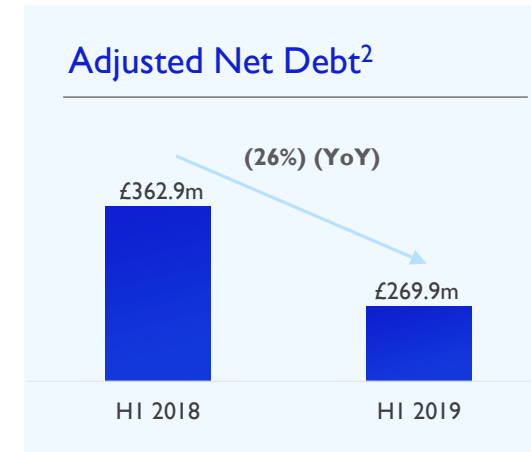
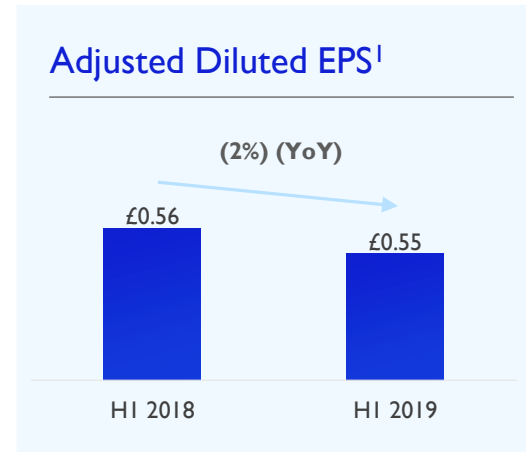
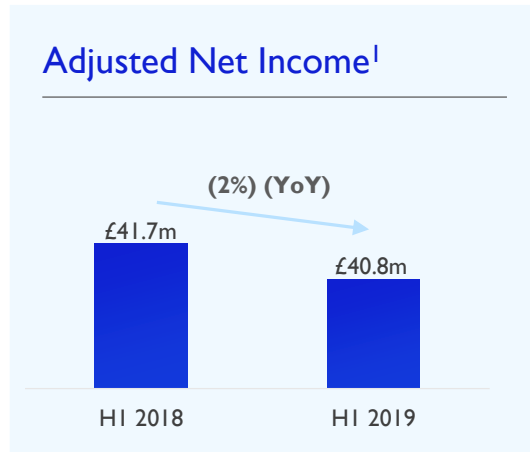
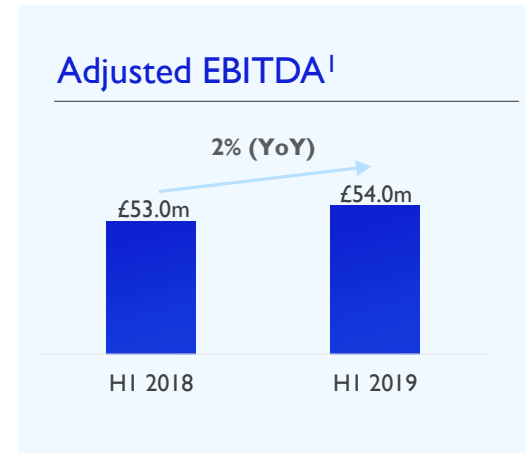


CORE SEGMENTS & BRANDS

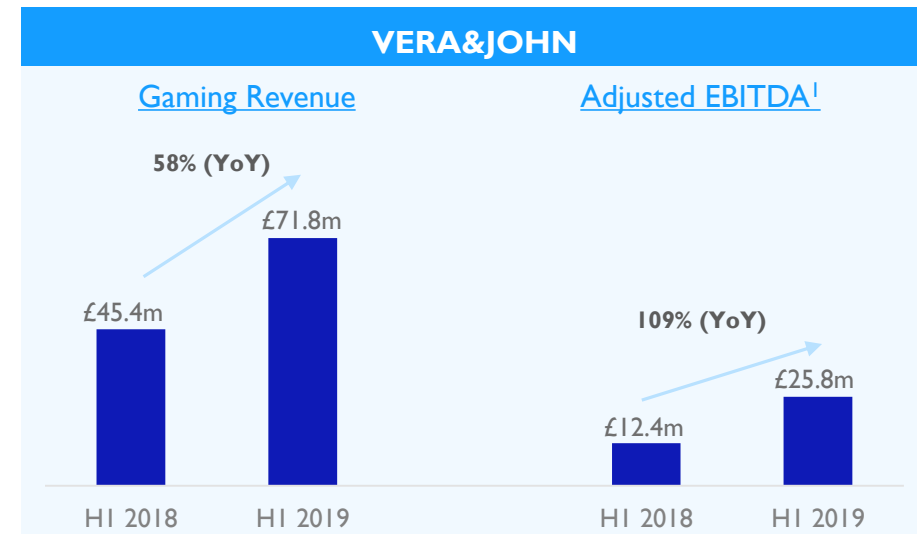
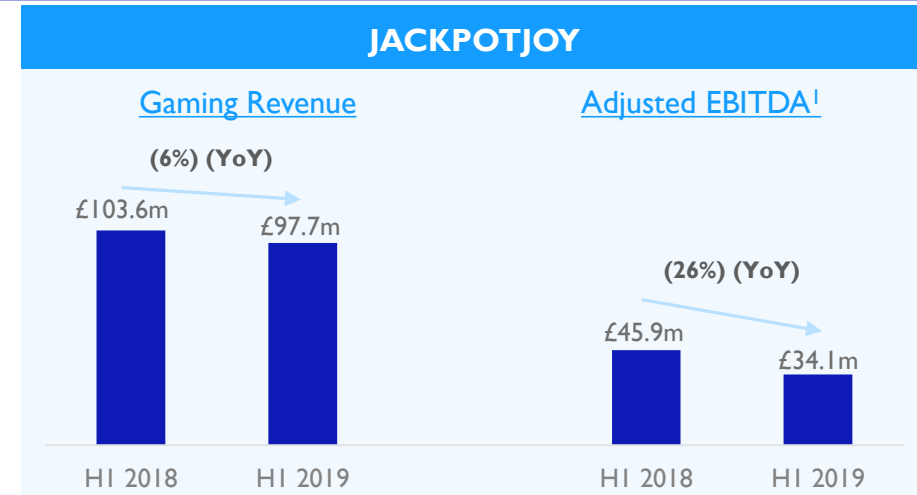
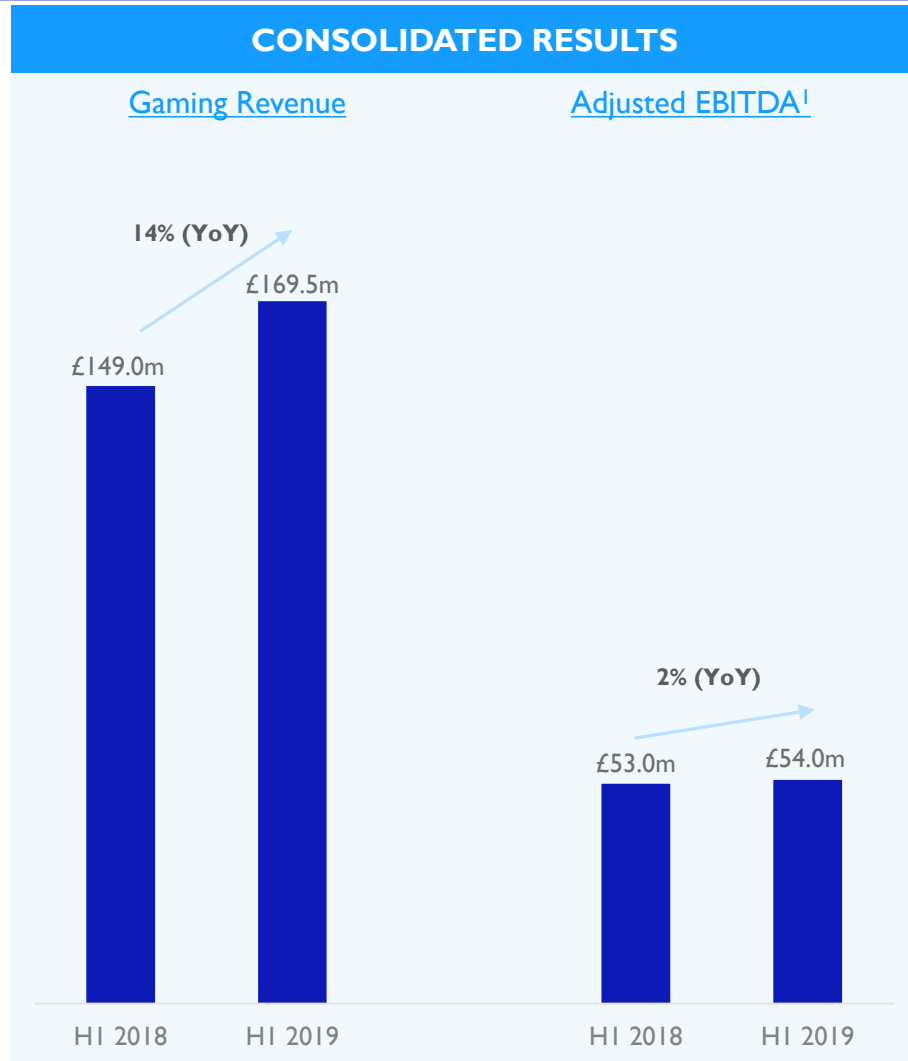
		
Products	B2C Online Bingo (Jackpotjoy, Botemania) B2C Online Casino (Starspins)	B2C Online Casino (Vera&John, InterCasino) B2B White Label (enjoy)
Software Provider	Gamesys group	Proprietary
Licences¹	Gibraltar, Spain, Sweden, UK	Malta, Sweden, UK
LTM June 2019 Revenue²	£198.8 million	£130.0 million
LTM June 2019 Adj. Net Income^{2,3}	£76.8 million	£40.5 million
Core Brands	  	 

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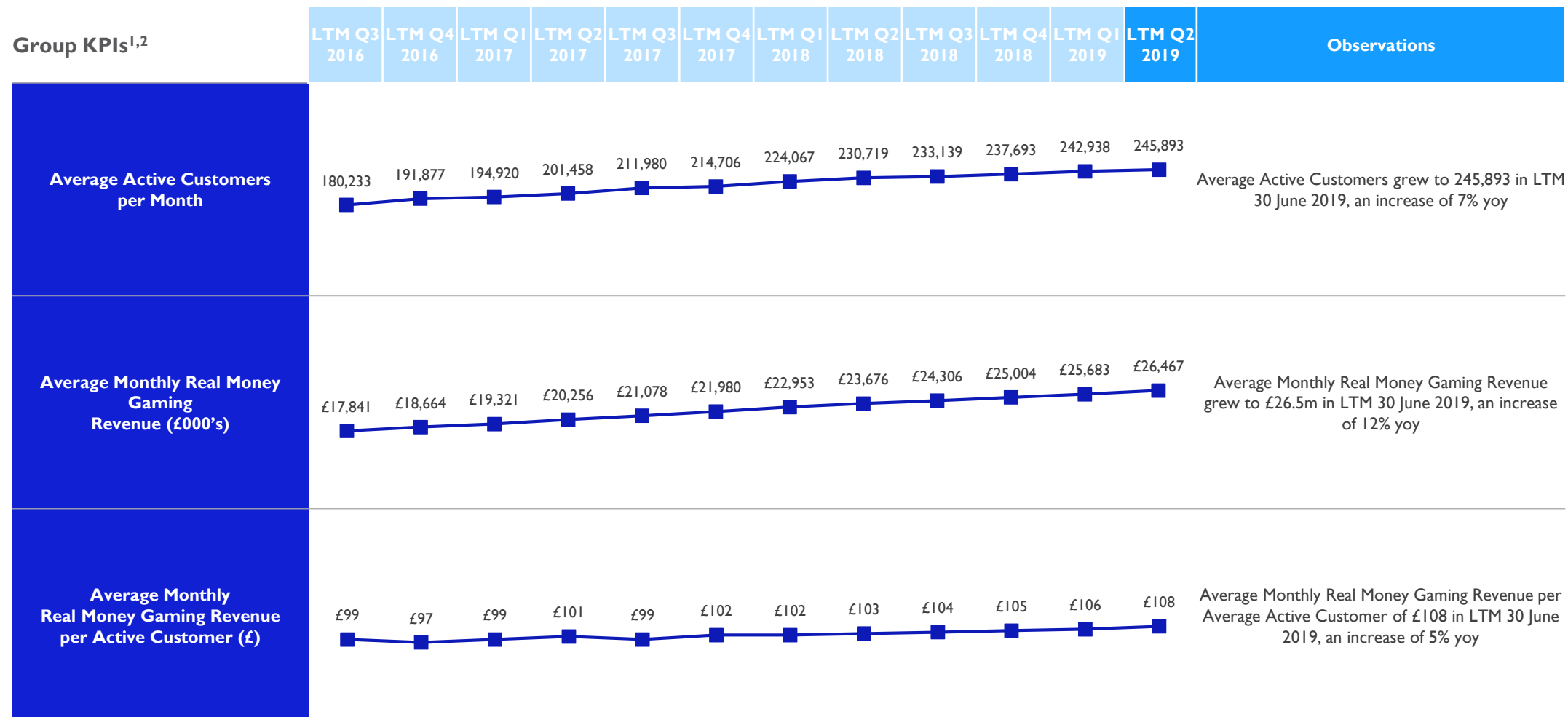
FINANCIAL HIGHLIGHTS (REPORTED)



CONSOLIDATED AND DIVISIONAL RESULTS

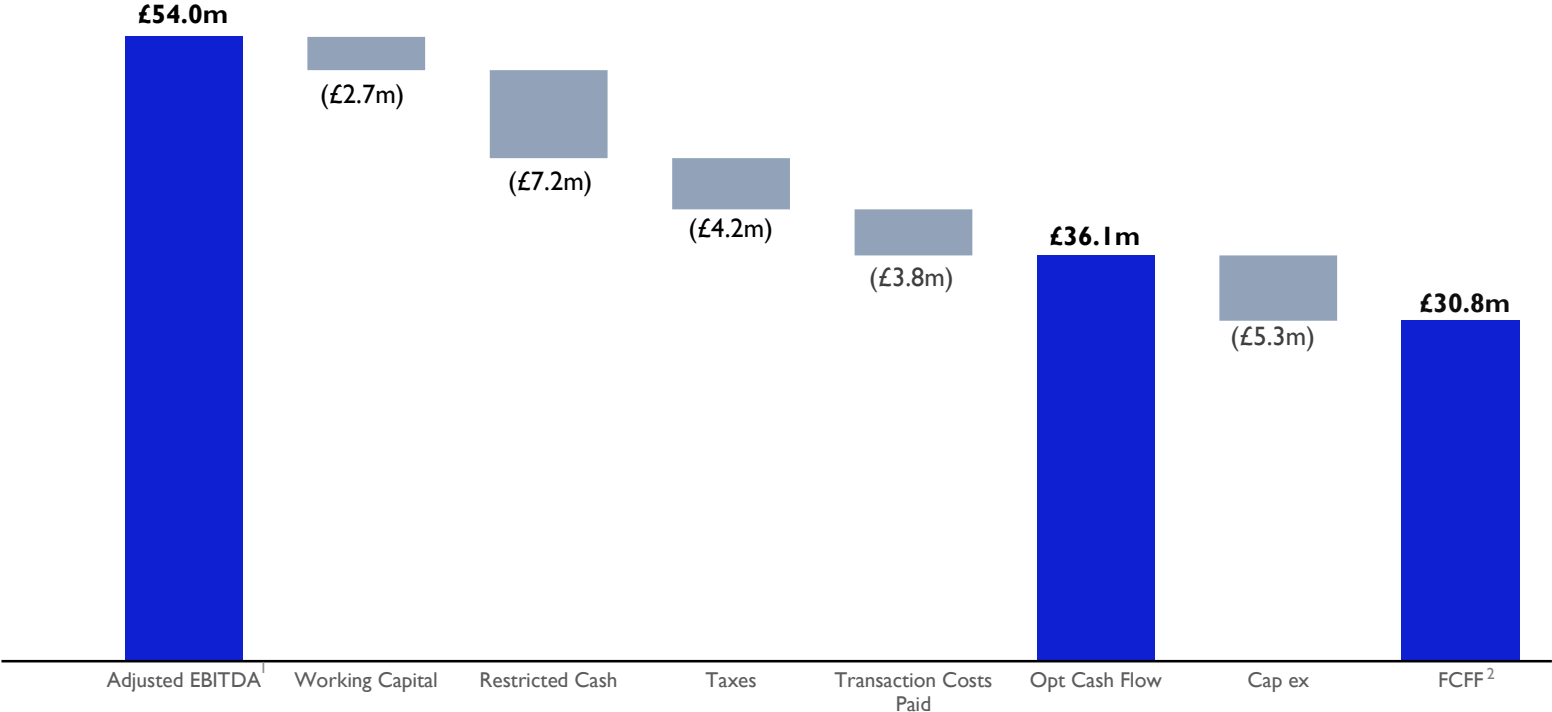


CONSISTENTLY STRONG BUSINESS MOMENTUM



EBITDA TO OPERATING CASH FLOW BRIDGE

Operating cash flow – Six months ended 30 June 2019



NET DEBT AND LEVERAGE RATIOS

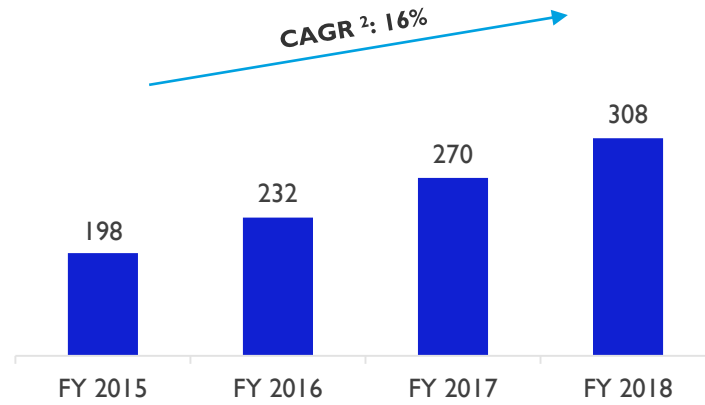
	Adjusted Net Leverage		
	(£m)	As at 30 June 2019	As at 31 December 2018
Gross Debt ¹		378.1	381.5
Milestone payment ²		5.0	4.5
Fair Value of Swap and Forward ³		0.9	0.5
Cash ⁴		(114.1)	(84.4)
Adjusted Net Debt ⁵		269.9	302.1
Adjusted Net Leverage ^{5,6,7}		2.47x	2.68x

Based on actual 30 June 2019 balance sheet.

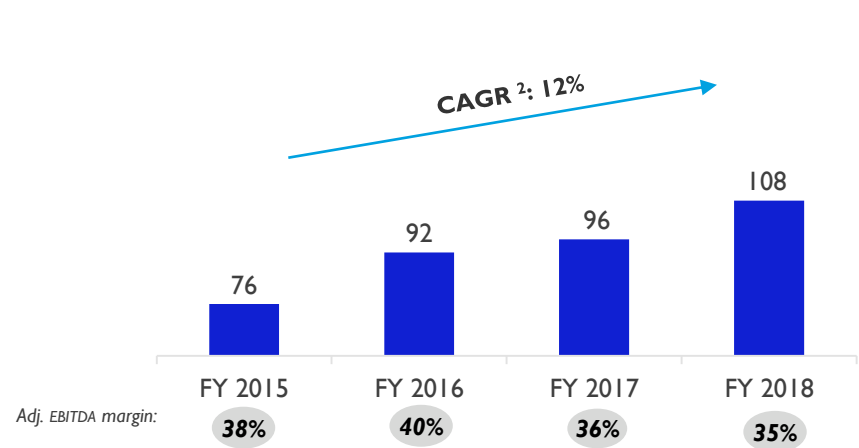
1. Gross debt consists of GBP and EUR existing term loan and non-compete clause payout.
2. Milestone payments represent "contingent consideration" as reported under IFRS on the balance sheet at 30 June 2019.
3. Value of interest rate swap and foreign exchange forward based on actual 30 June 2019 balance sheet.
4. Excludes restricted cash.
5. Adjusted Net Debt consists of existing term loan, non-compete clause payout, fair value of swap, fair value of forward and "contingent consideration" liability, less non-restricted cash.
6. Adjusted Net Debt divided by LTM to 30 June 2019 Adjusted EBITDA of £109.4m.
7. LTM to 30 June 2019 Adjusted EBITDA of £109.4m excludes social gaming and Mandalay results.

FINANCIAL TRACK RECORD OF CASH GENERATION AND GROWTH

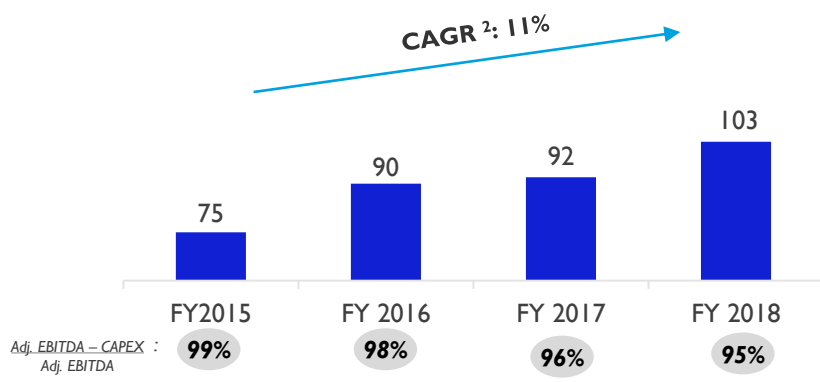
Revenue (£ in millions)



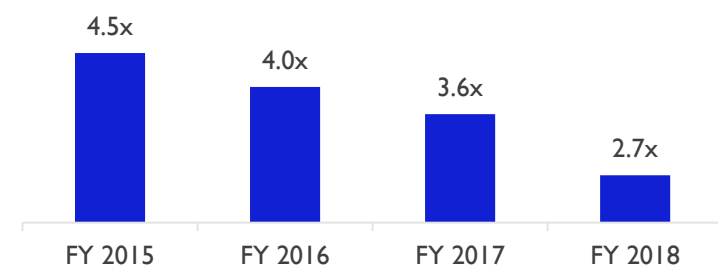
Adj. EBITDA¹ (£ in millions) & Adj. EBITDA¹ margin



Adj. EBITDA¹ – Capex (£ in millions)



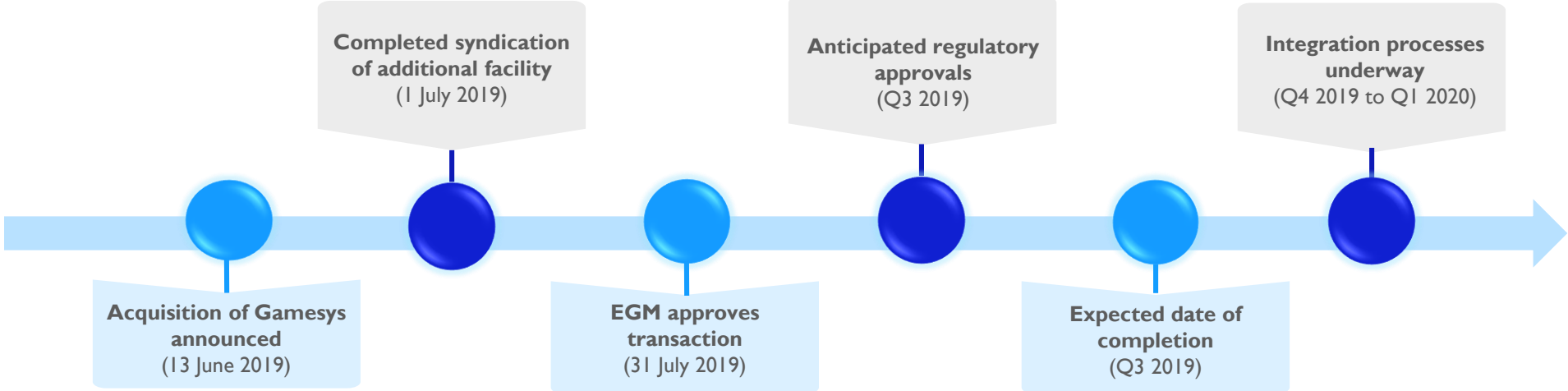
Adj. Net Leverage^{3,4}



Source: Company information (excluding Mandalay and social gaming results). Numbers may not add up due to rounding.
 1. Non-IFRS measure. See "Non-IFRS Measures", "Reconciliation of Consolidated Adjusted EBITDA" on slides 3 and 30 – 31 and the HI 2019 Release. 2. CAGR FY15 – FY18.
 3. Adjusted Net Debt divided by Adjusted EBITDA. 4. Adjusted Net Leverage FY15 – FY2017 calculation includes Mandalay and social gaming results, FY2018 calculation includes Mandalay and excludes social gaming results

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ACQUISITION UPDATE



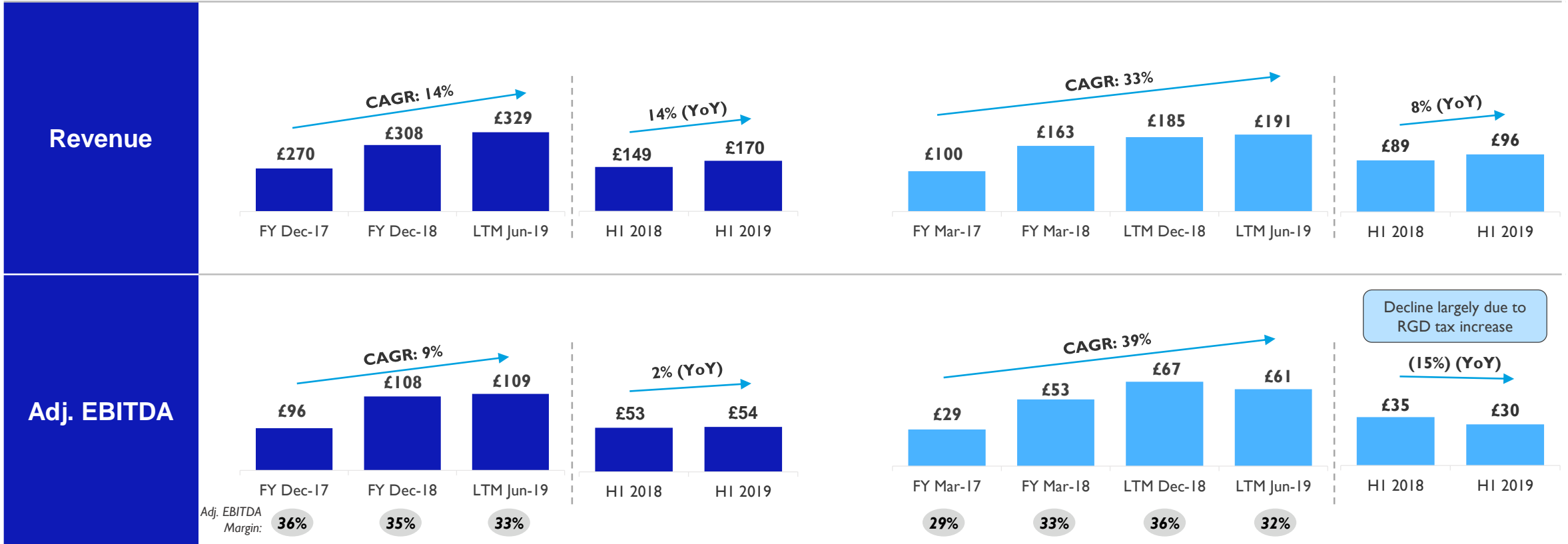
CONTINUED BUSINESS MOMENTUM FOR JPJ AND GAMESYS

(£ in millions)

JPJ Group plc¹



gamesys²

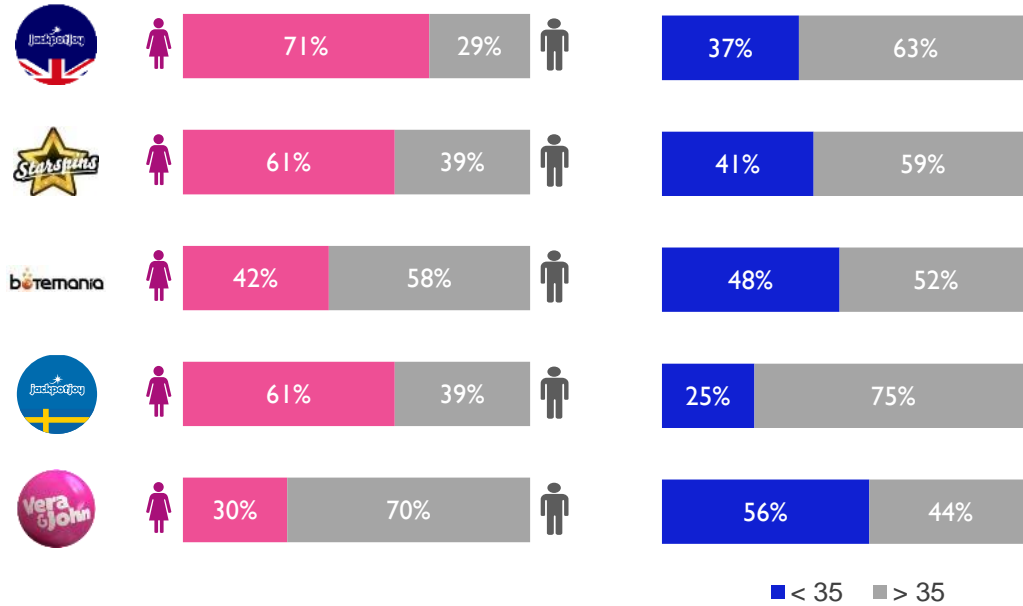


The Acquisition is expected to be double digit earnings accretive in the first full financial year following completion (2020)

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DEMOGRAPHIC ANALYSIS

Active Members Gender and Age Split ¹



Average Age by Device ²



Product appeals predominantly to female customers, who in general:

- are less targeted by sports book-led operators
- are more attached to the social aspect

Use of mobile is skewed towards a younger customer base which:

- constitutes the highest growth segment for the Company
- higher spend per capita driven by more frequent play

Female focus

Diverse age ranges

Multi-platform offering

Social / chat room community increases stickiness further

ONLINE BINGO CHARACTERISTICS

The screenshot displays the 'Bingo Royale' interface. At the top, a user's balance is £74.07 and a 'Deposit' button is visible. The main area is divided into three sections:

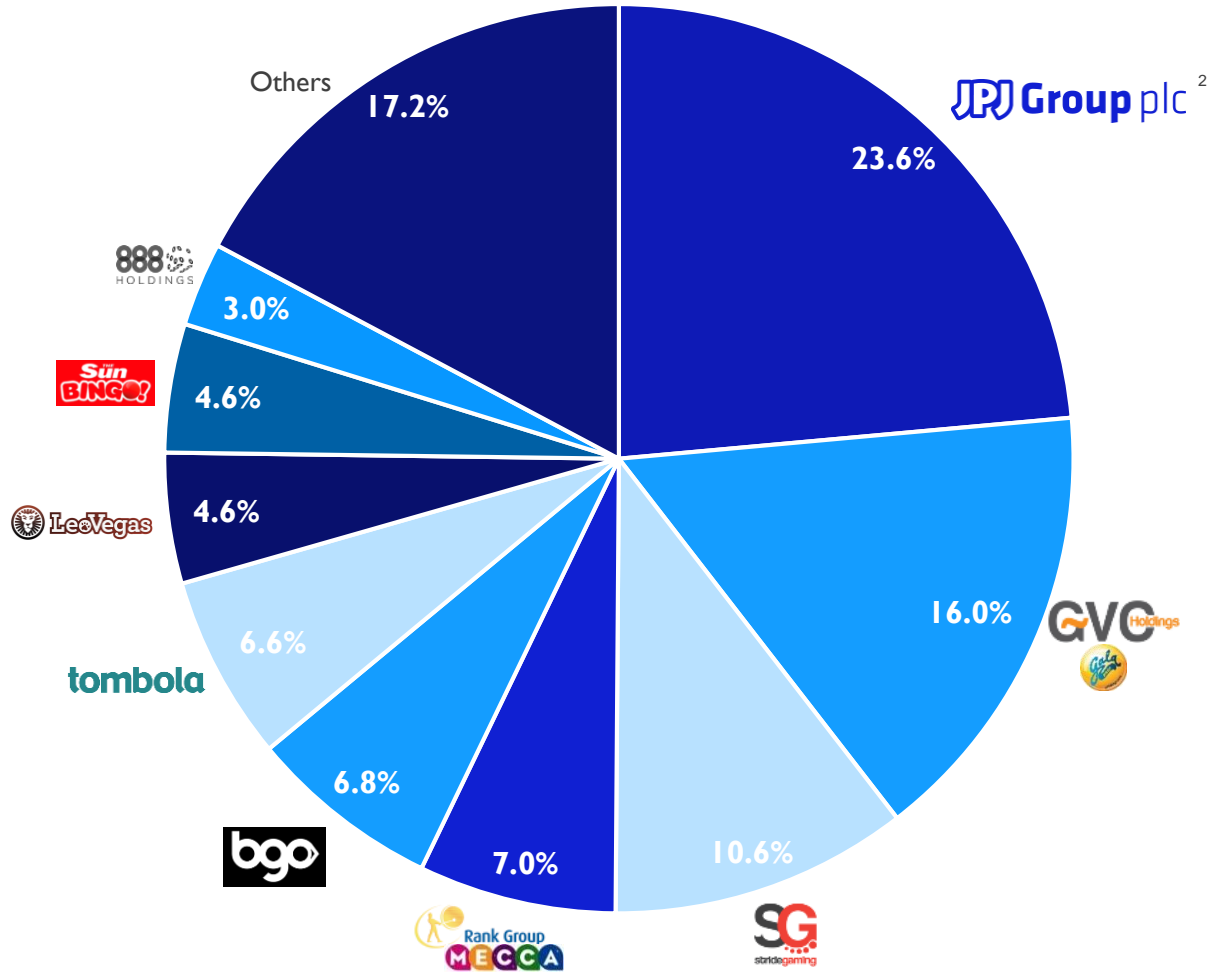
- Mini Games:** A sidebar on the left shows 'Double Bubble' and 'Tiki Island' games. A 'Double Bubble' game is currently active, showing a 5x5 grid of fruit symbols and a 'SPIN' button. A star icon is placed over this section.
- Bingo Royale Room:** The central area shows the game's progress. A large yellow circle displays the number '70'. Below it, a list of prizes is shown:
 - Super Jackpot: Maybe next time
 - Full House: £87.92
 - Two Lines: £26.54
 - rosiemg1989: £12.16 (marked with a star icon)
 The room settings show 'Any Two Lines' selected, with 50 balls called, 18/60 tickets, and 43 players. A 'Buy' button for the next Full House (£87.92) is at the bottom.
- Bingo Cards:** On the right, several bingo cards are shown for different ticket types (1TG, 2TG, 3TG). Some numbers are highlighted in yellow, indicating they have been called. A star icon is placed over the bottom-most 3TG card.
- Chat Window:** A chat window on the right shows messages from players like 'twinkle61', 'rosiemg', and 'becky90'. A host message from 'Glinda HOST' is also visible. A star icon is placed over the chat input field.

Key Highlights

- ★ Bingo draws happening every 6 minutes
- ★ Engaging user interface facilitating significant cross-sell to casino games...
- ★ Small and more "personal" forums
- ★ Recreational gamers base
- ★ Live chat feature

CLEAR LEADER IN A MARKET WHERE SCALE IS INCREASINGLY KEY

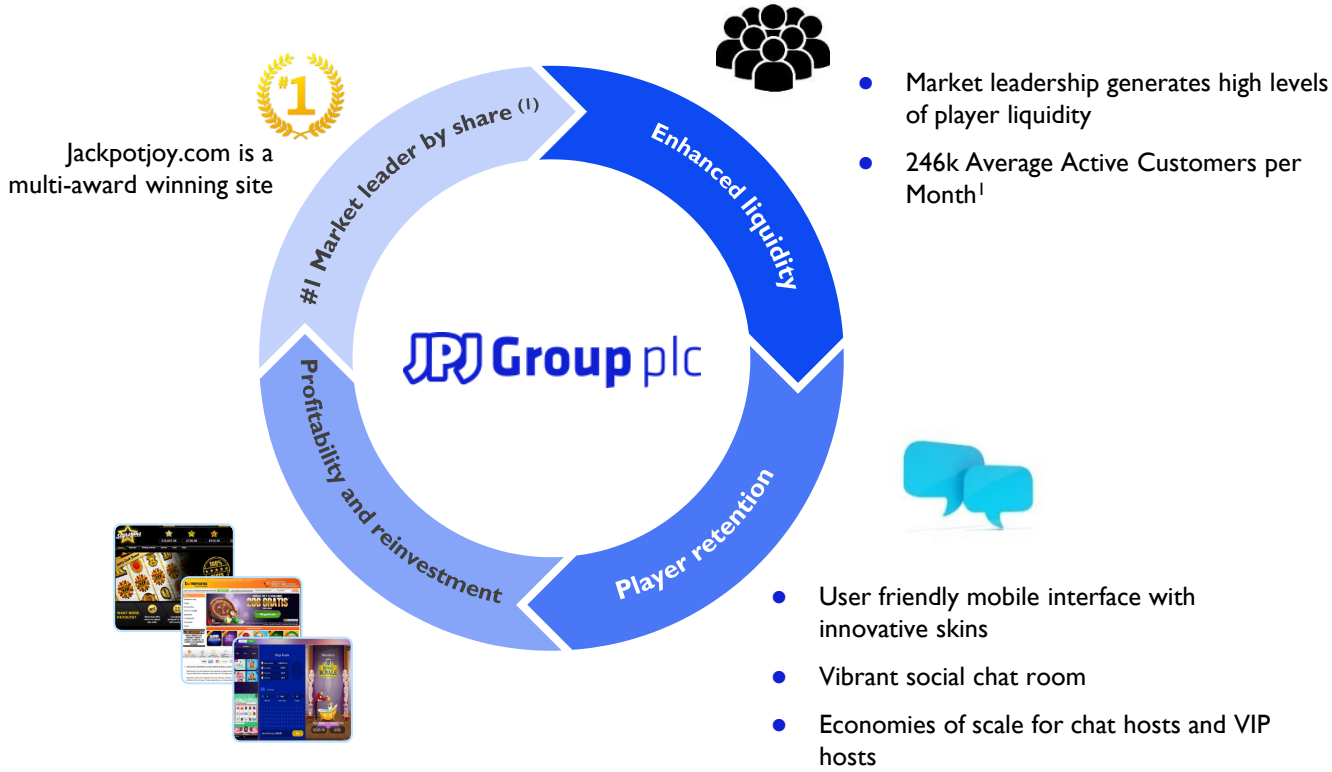
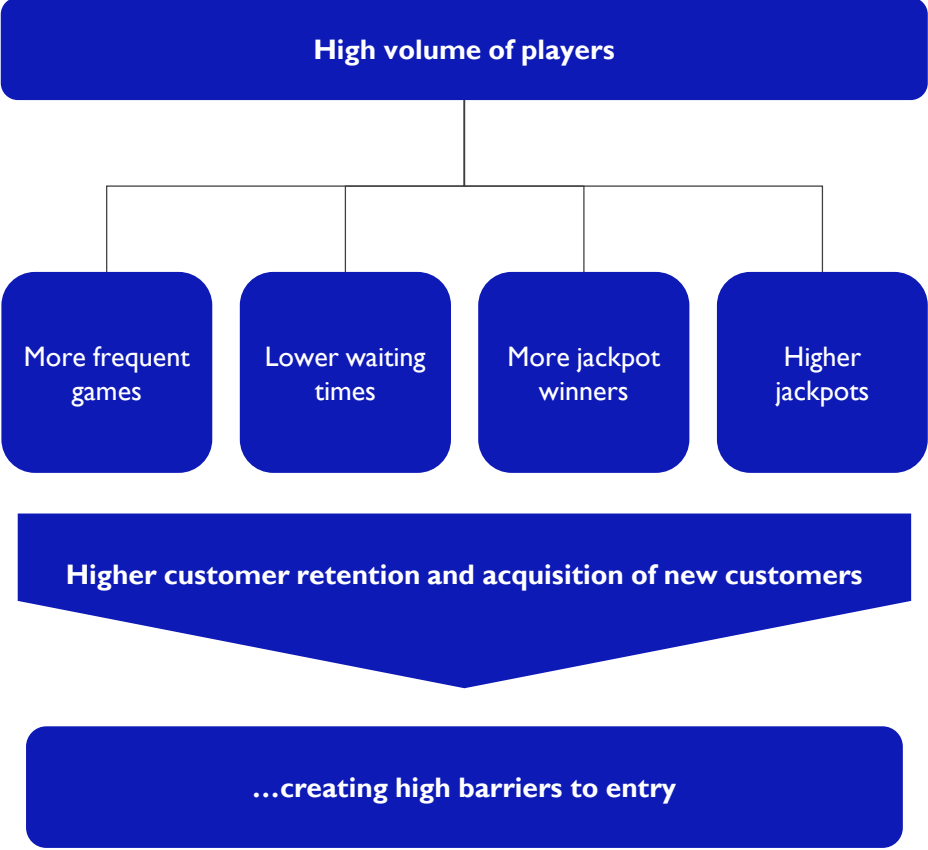
UK Online Bingo-led Market Share¹



Why does scale matter?

- ✓ Liquidity
- ✓ Marketing efficiency
- ✓ Procurement
- ✓ Market visibility
- ✓ Profitability boost
- ✓ Ability to absorb regulatory change

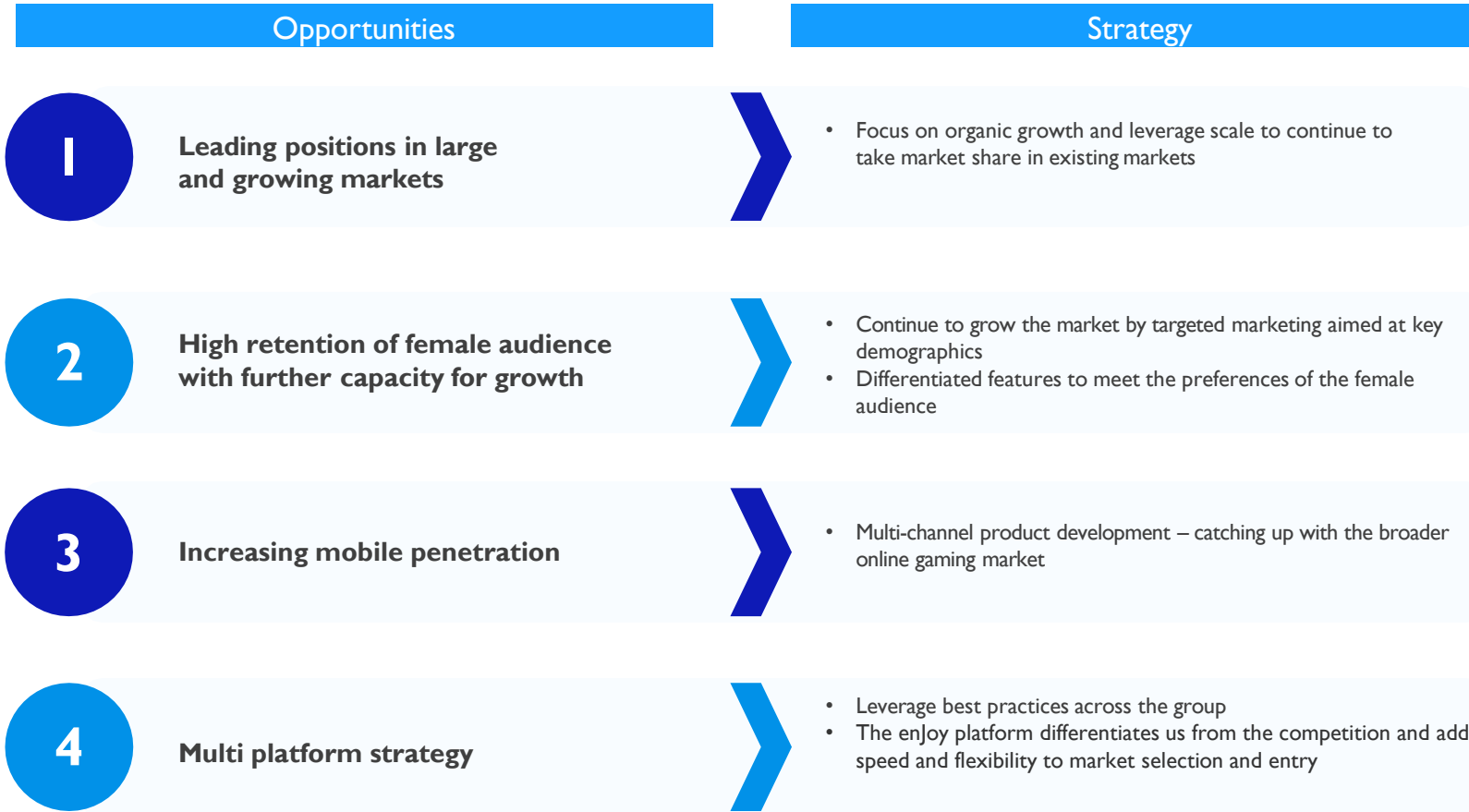
CLEAR LEADER IN A MARKET WHERE SCALE IS INCREASINGLY KEY



Market leadership drives a “virtuous cycle” of a growing and loyal user base, enhanced liquidity and reinvestment in the business

IMPRESSIVE FINANCIAL TRACK RECORD OF CASH GENERATION AND GROWTH

Tangible strategy to capture organic growth...Our platform differentiates us from the competition and adds speed and flexibility to market selection and entry



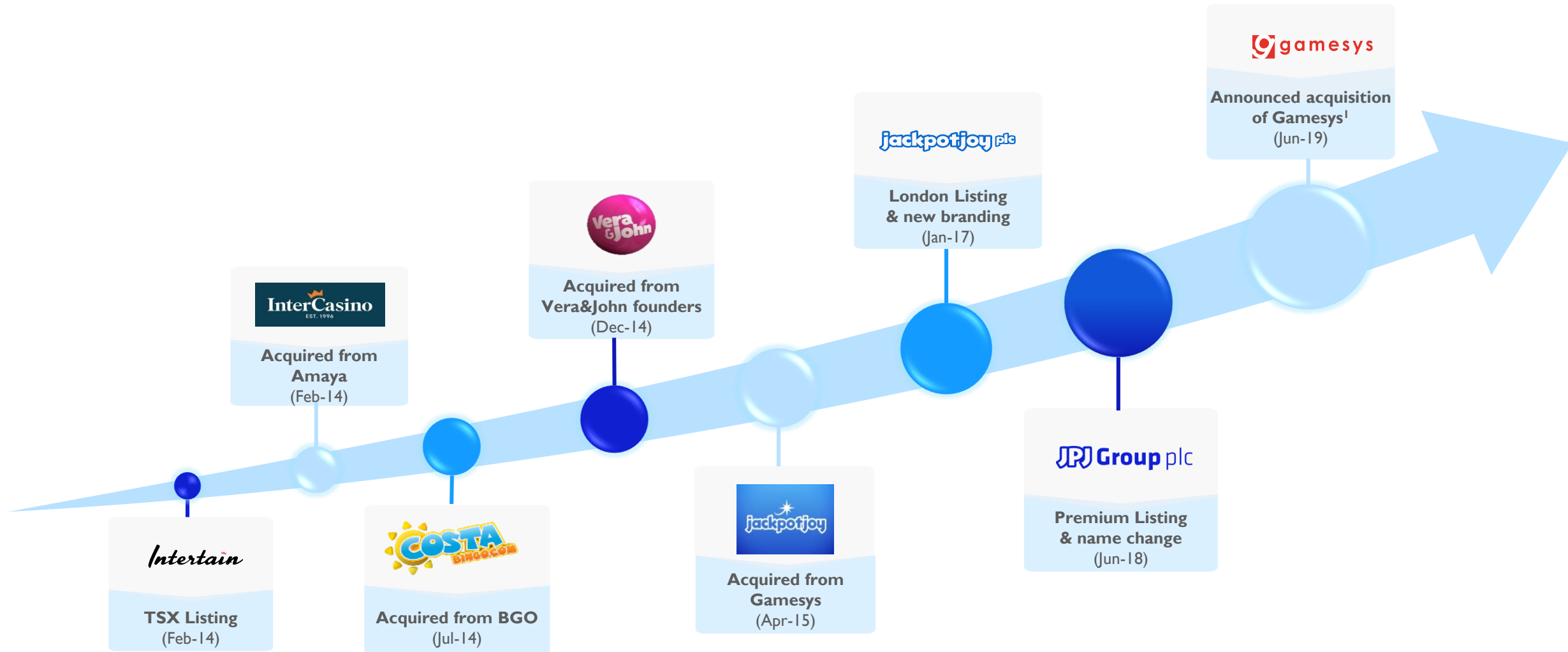
SUMMARY HIGHLIGHTS

JPJ Group plc

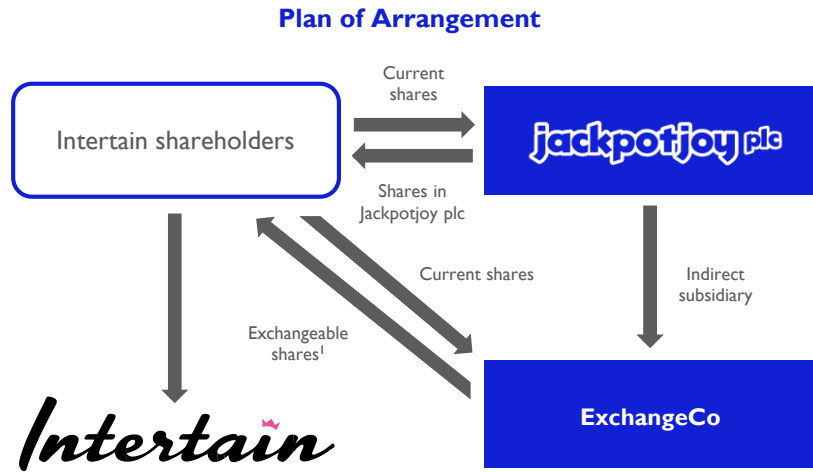


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EVOLUTION OF THE GROUP

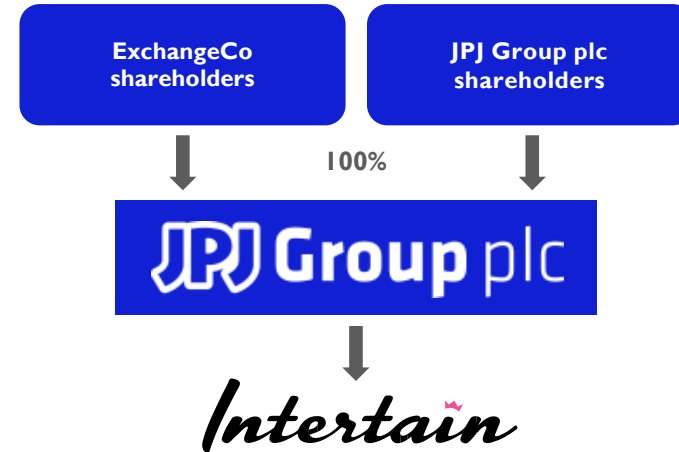


UK LISTING STRUCTURE



UK incorporated Jackpotjoy plc acquired Intertain via a Plan of Arrangement

Final structure²



Intertain shareholders received:

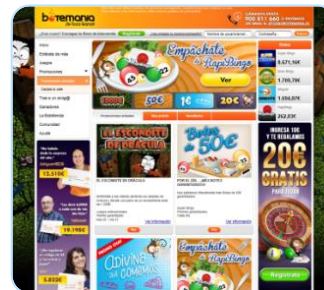
- UK incorporated JPJ Group plc shares
- or
- Exchangeable shares listed on the TSX issued by an indirect subsidiary of JPJ Group plc

JACKPOTJOY SITE PHOTOS

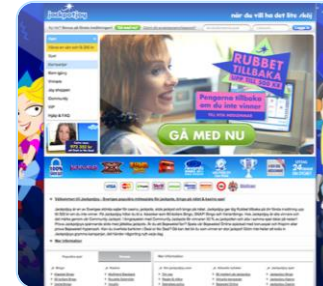
Jackpotjoy



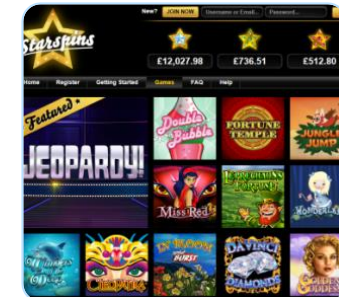
Botemania



Jackpotjoy Sweden



Starspins



RECONCILIATION OF CONSOLIDATED ADJUSTED EBITDA

(£ in 000's)

	HI 2019	HI 2018
Net income/(loss) for the period	5,163	(129)
Interest expense, net	9,611	9,719
Accretion on financial liabilities	651	2,026
Taxes	1,030	502
Amortisation and depreciation	24,998	27,454
EBITDA	41,453	39,572
Share-based compensation	166	326
Severance costs	—	450
Fair value adjustments on contingent consideration	460	11,450
Transaction related costs	12,201	1,065
Foreign exchange (gain)/loss	(277)	143
Adjusted EBITDA	54,003	53,006

RECONCILIATION OF CONSOLIDATED ADJUSTED NET INCOME

(£ in 000's)

	HI 2019	HI 2018
Net income/(loss) for the period	5,163	(129)
Share-based compensation	166	326
Severance costs	–	450
Fair value adjustments on contingent consideration	460	11,450
Transaction related costs	12,201	1,065
Foreign exchange (gain)/loss	(277)	143
Amortisation of acquisition related purchase price intangibles	22,409	26,351
Accretion on financial liabilities	651	2,026
Adjusted Net Income	40,773	41,682
Diluted net income/(loss) per share	£0.07	£(0.00)
Diluted Adjusted Net Income per share from continuing operations	£0.55	£0.56